

Eligible Client Declaration for Israel Individuals

(For single and joint/collective account relationships)

Client details (the “Client”)¹

Full name:

Note: In case of a joint or collective account relationship, and unless all account holders qualify as Family Members², a separate Declaration is required from each account holder not qualifying as Family Member. Furthermore, all account holders of a joint or collective account relationship who are not filling out a separate Declaration must sign on one of the Declarations made by a qualifying Family Member for acknowledgement purposes.

Joint/Collective account holder filling out this Declaration (the “Account Holder”)¹

Full name:

Declaration

The Account holder, for and on behalf of the Client and regarding all assets deposited at any time in the accounts, safe custody and metal accounts held at the Bank under the above reference number (the “Accounts”), declares as follows:

I. The Account Holder hereby consents for the Client to be deemed as an Eligible Client as defined in section 1 and the First Addendum of the Regulation of Investment Advice, Investment Marketing and Portfolio Management Law 5755-1995 (the “**Investment Advice Law**”), and he understands and agrees to the consequences of such characterization.

II. The Account Holder confirms that he, either in his own right, or in case of a joint/collective account held together with another/other Family Member(s) jointly with that/those other Family Member(s), meets **two requirements** out of the three listed below:

- Total value of cash, deposits, financial assets³ and securities of at least ILS 12 million (or equivalent in another currency); and/or
- Expertise in the capital market field or at least one year of employment requiring expertise in the capital market field; and/or
- During each of the last four calendar quarters, executed on average at least 30 market transactions outside of a managed portfolio.

III. The Account Holder understands that the Bank may seek independent written corroboration of this Declaration from him (and/or the other account holder(s) if applicable) and, if necessary, from third parties, and the Account Holder consents to these third parties being contacted by the Bank for the purposes of this verification.

IV. The Account Holder understands that by consenting to the Accounts having an Eligible Client status, the Account Holder is foregoing several regulatory protections available under the Investment Advice Law: The Account Holder is waiving the requirement to have the investment related written agreement structured to suit his needs under the Investment Advice Law; waiving the requirement for a written agreement with and a copy of the advisory protocol provided to the Account Holder by the Bank pursuant to the Investment Advice Law; waiving the right to receive disclosures from the Bank on matters material to the provision of the related services; waiving the right to receive disclosures of special risks, as defined in the Investment Advice Law, in relation to the proposed transactions; and in case of investment portfolio management services, waiving the Bank's duty to obtain the Client's consent before performing transactions that entail a special risk, as defined in the Investment Advice Law.

¹ To facilitate readability, the masculine form is used for both genders. To the extent justified by the context, the singular form includes the plural and vice versa.

² Family Members as per the Investment Advice Law means "a partner or sibling, parent, grandparent, offspring, or a partner's offspring, or the partner of any of the above; where he is not the parent or offspring of the individual, he either lives with him, or the one is the other's breadwinner."

³ Financial Assets as per the Investment Advice Law include units in mutual investment funds, shares or units of funds registered outside of Israel, options, future contracts, structured products, index products and education funds (kranot hishtalmut).

V. The Account Holder (and/or the other account holder(s) if applicable) undertakes to immediately inform the Bank if the Client ceases to meet the requirements for classification as an Eligible Client. In such case, the Client will not be able to receive investment advice or recommendations from the Bank under the Investment Advice Law until the Client's classification as an Eligible Client is reinstated.

Signature(s)

Date:

Account Holder signature:

Date:

Signatures of all other account holders in case of a collective account relationship
